

OncoArendi Customer Case Study



OncoArendi Therapeutics Accelerates Out-Licensing Activities with Inova

The Company

A biotech that collaborates with licensing partners and key opinion leaders

OncoArendi Therapeutics is a public biotech company based in Poland, focused on the discovery and development of small molecules to treat patients with unmet medical needs. OncoArendi intends to realize the full potential of its drug candidates through collaboration, co-development and licensing assets to external partners. OncoArendi's business model is strictly focused on drug discovery and development, with its core strength in high quality medicinal chemistry and preclinical biology, enhanced by scientific collaborations with key opinion leaders.

The Solution

Inova, the partnering platform for biotechs

To organize and accelerate their out-licensing opportunities, OncoArendi turned to Inova's partnering platform. Inova comes preconfigured with partnering best practices, featuring dedicated fields and workflows for biotech companies. Inova provides a fast, easy way to store, share, and leverage partnering data. It is a scalable solution, allowing companies to start small and expand as their activities increase, making it the perfect solution for OncoArendi whose partnering activities are currently managed by the business development director and the CEO.

The Challenge

Excel and note-taking apps are too basic for a growing biotech

Partnerships are key to OncoArendi's success, providing both the necessary funding to continue their work and the expertise to take their drug candidates through the clinical phases of development. Initially, OncoArendi relied on Excel and then Evernote to manage and track their outlicensing activities. This worked well until the number of potential partners approach by OncoArendi has grown considerably. Excel and Evernote simply weren't up to the task of tracking multiple ongoing discussions. OncoArendi needed a better way to centralize their information.

The Benefits

Inova efficiently centralizes partnering data and integrates with daily tools

Using Inova, OncoArendi finds all of their partnering information in one secure place. They always know the status of each opportunity, including their latest interaction with a partner and the next steps. When attending a partnering conference, OncoArendi uses this information to send targeted and personalized meeting requests. Afterwards, they easily import meetings from BIO and EBD conferences. With everything in one place, OncoArendi easily reports and shares information on their partnering activities.

The Story

OncoArendi is a small biotech company employing 90 people, most of whom hold PhD degrees in biology or chemistry. OncoArendi currently has a platform of 3 distinct small molecule programs targeting chitinases and chitinase-like proteins (CLPs), with potential utility in diverse inflammatory and fibrotic diseases of high unmet medical need (including IPF, sarcoidosis, NASH) with the most advanced molecules, OATD-01 completing phase I clinical trial.

OncoArendi has also initiated programs focused on development of small molecule arginase inhibitors with immunomodulating and antineoplastic activity, currently in late IND-enabling stage.

Partnering is key to the success of these programs. OncoArendi out-licenses their R&D programs to complete clinical development and provide financing for earlier-stage research. For the first few years, OncoArendi was able to track their outreach efforts and discussions using Excel and Evernote. However, as their out-licensing efforts increased over the last two years, it became difficult and cumbersome to track their discussions and manage the accompanying documents. Getting a clear overview of all of their activities and reporting on them was nearly impossible. To improve and accelerate their out-licensing activities, they chose Inova's partnering platform.



Nicolas Beuzen Business Development Director OncoArendi Therapeutics

"Inova is really worth the investment, especially once you have 3 or 4 projects to outlicense. The amount of time you save is worth far more than the price of a license."

Centralizing their partnering information

When OncoArendi needs information about a partnership or discussion, Inova is the first place they look. Using Inova's connections to daily tools such as Outlook, Cortellis, and conference meeting systems, OncoArendi centralizes their partnering information quickly. In one glance, they see the stage and status of all discussions, what documents and emails have been exchanged, up-to-date asset information and more. Inova's powerful search capabilities makes it easy to find exactly what they need. OncoArendi also uses reminders to remember when to follow-up on their last meeting or email with a partner, ensuring that no opportunity slips through the cracks.

Leveraging biotech partnering best practices

OncoArendi leverages Inova's workflows, which are tailormade for biotech companies. Each one features default milestones and activities to help structure the partnering process. Using these workflows, OncoArendi tracks the status of their discussions, views next steps, and reports on



their activities. Having a standard process ensures that all opportunities are managed effectively and makes it easy to report on their pipeline. The Inova Customer Success Manager worked closely with OncoArendi to ensure that they got the maximum value and impact from the workflows and could started using Inova quickly.

"We got up and running in just a couple of days. Our Customer Success Manager was great, she walked us through the platform and helped us get started quickly. It was very easy right from the beginning. And not just at the beginning. If I now have any question or request, I know she will very promptly come back to me with appropriate and tailored answers and solutions," Nicolas Beuzen, Business Development Director, OncoArendi Therapeutics.

Maximizing Conference ROI

Using Inova, OncoArendi gets more out of their attendance at partnering conferences. OncoArendi meets with more than a hundred companies every year, too many to accurately track in an Excel file or simply remember. However, using Inova, OncoArendi has the full history of their interactions, including the documents that have been exchanged, with potential partners in one place. As a result, they send accurate, pertinent meeting requests and follow-up with on their meetings efficiently. Inova's BIO Connector connects to over 20 partnering conferences, including BIO International, BIO-Europe and JP Morgan Healthcare Investment Conference, importing all of the meeting information in seconds.

Reporting in real-time

Using Inova, OncoArendi quickly analyzes and reports on their partnering activities. For example, they can report on how many opportunities they have, what stage they are at, what their pipeline looks like, how many opportunities there are per asset, whether non-disclosure agreements or material transfer agreements have been signed (and when those expire), and more. These reports are easy to share with the rest of the OncoArendi team, help them make the right business decisions.

About Inova

Inova accelerates partnering for the future of medicine. Our cloud-based solutions help life science companies manage their biopharma opportunities more efficiently. They find all their partnering information in one place, track their deals and alliances easily and report on their pipeline and activities in seconds.

We have also developed strategic partnerships that make data from the 20 biggest biopharma events automatically available in Inova, providing our users with always up-to-date company and contact information.

Over 150 life science companies, including 50% of the top 50 pharmaceutical companies and many midsize pharma and innovative biotechs already use Inova.

We are headquartered in Lyon, France and operate offices in Denver, New York and Tokyo. For more information, visit <u>www.inova.io</u>.

